

Understanding Your Paycheck Stub

Orange County Superintendent of Schools

Employee Name			District Name					Check Number	
Employee ID	Pay Site	Sequence Number	Federal:	Marital Status	Exemption	1		Additional Amount	
Payroll Number	Payroll Issue Date	Payroll Ending Date	State:	Marital Status	Exemption	Extra Exemption	Additional Amount		
Important Message:									
Hours and Earnings				4 Tax Deductions					
Description	Rate of Pay	Hours/Units	Earnings	Tax Description	Current Amount		Calendar Year-to-date		
				FEDERAL	0.00		0.00		
				STATE	0.00		0.00		
				OASDI	0.00		0.00		
				MEDICARE	0.00		0.00		
				STATE DISABILITY INS					
				TOTAL:	0.00		0.00		
				5 Pre-Tax Retirement			E.P.M.C.	Summer Deferral	
				Current	Calendar Y-T-D	Fiscal Y-T-D	Current	Fiscal Y-T-D	
				Retirement Redeposit		Alt Fiscal Y-T-D			
7 Pre-Tax Deductions		8 Other Deductions							
Description	Amount	Description	Amount						
9 Gross Pay		Pre-Tax Deductions	Pre-Tax Retirement	Other Deductions	Tax Deductions	Advance Earned Income Credit	ESA Gross Advance	10 NET PAY	
Current									

- 1. Tax Status:** This information is taken directly from the employee's W-4 and DE-4
- 2. Check Number:** Direct Deposit will see "Net Check" or "Direct Deposit".
- 3. Hours and Earnings:**
Description: Types of pay or docks
Rate of Pay: The rate of pay for job performed
Hours/Units: Number of Units, Hours or Days paid or docked
Earnings: Rate of Pay multiplied by Hours/Units or Earnings
- 4. Tax Deductions:** Current Amount and Calendar Year-to-Date totals; check with your payroll department as most districts do not contribute to State Disability
- 5. Pre-Tax Retirement:** Current/Calendar YTD/Fiscal YTD totals for STRS, PERS and Alternative (ALT) Retirement, reduces taxable income
- 6. Summer Deferral:** (Certificated only) deduction for withholding salary for deferred payments in July and August (Not SFFCU Summer Saver)
- 7. Pre-Tax Deductions:** A deduction from gross pay that reduces taxable wages
- 8. Other Deductions:** A deduction from gross pay that does not reduce taxable wages
- 9. Gross Pay:** All salary paid in the current payroll cycle
- 10. Net Pay** is calculated as follows:

$$\begin{aligned}
 &\text{GROSS PAY minus (\#9)} \\
 &\quad - \text{Federal \& State Taxes (\#4)} \\
 &\quad - \text{Pre-Tax Retirement (\#5)} \\
 &\quad - \text{Summer Deferral (\#6) (Certificated Only)} \\
 &\quad - \text{Pre-Tax Deductions (\#7)} \\
 &\quad - \text{Other Voluntary/Involuntary Deductions (\#8)} \\
 &\quad - \text{Earned Salary Advance / ESA (Classified Only)} \\
 \hline
 &\text{NET PAY (\#10)}
 \end{aligned}$$

Understanding your paycheck stub – What do all those numbers on my paycheck stub mean? Your paycheck stub is a record of the wages you received and the taxes you paid during a particular pay period. Your paycheck stub tells you what your “gross pay” is and what is your “net pay” is. It shows you exactly how much money was subtracted from your paycheck to pay for applicable taxes, voluntary, and involuntary deductions, pre-tax, and after-tax deductions as well.